

7 Tips for Women Who Want to Own a Franchise



BY KATE TAYLOR | October 31, 2013

Women in franchising have many reasons to be drawn into the industry – a sense of community, a structured entrepreneurial venture, a chance to follow their passions. However, franchising or transforming a company into a franchise has its share of challenges.

The franchise industry is known for fostering mentorship, especially among women. Whether its franchisees sharing tips or franchise owners guiding others through the process of turning a business into a franchise, no one in franchising makes it without others' advice.

Here are 7 uber-successful women in franchising, from founders to CEOs, and their top tips for others in the franchising industry. Whether you're contemplating transitioning to franchising or buying your first franchise unit, check out their essential advice below.

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4. Be willing to make sacrifices, especially the first year



Prev

4 of 7

Next



Stephanie Allen

Co-founder of Dream Dinners

"Do your homework, love your product and be willing to work hard -- especially in the first year. Don't try to do everything yourself, hire great people to help you and then work within your gifts. Excelling in your strengths will grow your business faster than if you try to do it all!"